



Glencoe School District 35

FINAL BUDGET
FY 2019

Approved by the Board of Education
September 6, 2018

**GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS**

**2018-2019 Budget
Final**

BUDGET COMPARISON

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Balance</u>
Education	\$23,761,595	\$32,245,318	(\$8,483,723)
O&M	\$4,531,464	\$3,411,062	\$1,120,402
Transportation	\$629,858	\$794,582	(\$164,724)
IMRF	\$685,544	\$738,084	(\$52,540)
Working Cash	\$0	\$0	\$0
Tort Immunity	\$220,265	\$143,910	\$76,355
Donations	\$100,000	\$98,468	\$1,532
TOTAL OPERATING	\$29,928,726	\$37,431,424	(\$7,502,698)
TRS	\$4,400,000	\$4,400,000	\$0
Debt Service	\$1,911,590	\$1,794,530	\$117,060
Capital Projects	\$8,000,000	\$5,000,000	\$3,000,000
Life Safety	\$0	\$0	\$0
TOTAL ALL FUNDS	\$44,240,316	\$48,625,954	(\$4,385,638)

**GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS**

**2018-2019 Budget
Final**

**REVENUE COMPARISON
(OPERATING BUDGET)**

<u>Fund</u>	<u>Actual 2017-2018</u>	<u>Budget 2018-2019</u>	<u>+\$</u>	<u>+%</u>
Education	\$23,272,653	\$23,761,595	\$488,942	2.10%
O&M	\$4,706,617	\$4,531,464	(\$175,153)	-3.72%
Transportation	\$829,472	\$629,858	(\$199,614)	-24.07%
IMRF	\$669,114	\$685,544	\$16,430	2.46%
Working Cash	\$0	\$0	\$0	0.00%
Tort Immunity	\$234,015	\$220,265	(\$13,750)	-5.88%
Donations	\$124,145	\$100,000	(\$24,145)	-19.45%
TOTAL OPERATING	\$29,836,016	\$29,928,726	\$92,710	0.31%
TRIS	\$4,200,000	\$4,400,000	\$200,000	4.76%
Debt Service	\$1,649,242	\$1,911,590	\$262,348	15.91%
Capital Projects	\$0	\$8,000,000	\$8,000,000	
Life Safety	\$0	\$0	\$0	0.00%
	<u>\$35,685,258</u>	<u>\$44,240,316</u>	<u>\$8,555,058</u>	<u>23.97%</u>

**GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS**

**2018-2019 Budget
Final**

EXPENDITURE COMPARISON

<u>Fund</u>	<u>Actual 2017-2018</u>	<u>Budget 2018-2019</u>	<u>+\$</u>	<u>+%</u>
Education	\$22,081,079	\$32,245,318	\$10,164,239	46.03%
O&M	\$4,935,939	\$3,411,062	(\$1,524,877)	-30.89%
Transportation	\$764,904	\$794,582	\$29,678	3.88%
IMRF	\$678,630	\$738,084	\$59,454	8.76%
Working Cash	\$0	\$0	\$0	0.00%
Tort Liability	\$160,178	\$143,910	(\$16,268)	-10.16%
Donations	\$103,909	\$98,468	(\$5,441)	-5.24%
TOTAL OPERATING	\$28,724,639	\$37,431,424	\$8,706,785	30.31%
TRIS	\$4,200,000	\$4,400,000	\$200,000	4.76%
Debt Service	\$1,810,538	\$1,794,530	(\$16,008)	-0.88%
Capital Projects	\$0	\$5,000,000	\$5,000,000	0.00%
Life Safety	\$0	\$0	\$0	0.00%
TOTAL ALL FUNDS	\$34,735,177	\$48,625,954	\$13,890,777	39.99%

**GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS**

**2018-2019 Budget
Final**

**EXPENDITURE ALLOCATOIN
(OPERATING BUDGET)**

Expenditure Types	2017-2018 Actual		2018-2019 Budget	
	Amount	% of Total	Amount	% of Total
Salaries:				
Administrative	\$1,312,818	4.57%	\$1,388,110	3.71%
Teacher	10,965,603	38.17%	11,667,341	31.17%
Nurse	192,386	0.67%	227,930	0.61%
Aide	1,116,845	3.89%	1,244,000	3.32%
Extra Duty	360,813	1.26%	410,131	1.10%
Computer Technician	315,699	1.10%	350,000	0.94%
Coach	31,015	0.11%	40,000	0.11%
Cafeteria	96,543	0.34%	102,743	0.27%
Substitute	291,698	1.02%	350,000	0.94%
Clerical	557,011	1.94%	589,883	1.58%
Custodial/Maintenance	<u>822,532</u>	<u>2.86%</u>	<u>905,000</u>	<u>2.42%</u>
TOTAL	\$16,062,963	55.92%	\$17,275,138	46.15%
Benefits:	\$3,150,967	10.97%	\$3,474,850	9.28%
Purchased Services:				
Maintenance/Buidling Repair	\$796,195	2.77%	\$971,668	2.60%
Legal Service/Audit	109,263	0.38%	204,075	0.55%
Transportation	556,668	1.94%	596,356	1.59%
Tort	160,161	0.56%	143,910	0.38%
Utilities	241,572	0.84%	292,000	0.78%
Professional Services	158,165	0.55%	319,914	0.85%
Postage/Printing	15,928	0.06%	19,467	0.05%
Other Services	<u>446,474</u>	<u>1.55%</u>	<u>507,245</u>	<u>1.36%</u>
TOTAL	\$2,484,426	8.65%	\$3,054,635	8.16%

Expenditure Types

Supplies:

Gasoline	\$1,303	0.00%	\$1,622	0.00%
Electricity	174,611	0.61%	200,000	0.53%
Natural Gas (Heat)	73,315	0.26%	60,000	0.16%
Custodial/Maintenance	164,984	0.57%	200,000	0.53%
Instructional/Office	562,812	1.96%	653,019	1.74%
Cafeteria	15,031	0.05%	16,000	0.04%
Testing	0	0.00%	4,000	0.01%
Non-Capital Equipment	2,555	0.01%	15,000	0.04%
Library Books/ Audio & Tech	144,814	0.50%	180,476	0.48%
TOTAL	\$1,139,425	3.97%	\$1,330,117	3.55%
Capital Outlay:				
Building Improvement	\$1,604,974	5.59%	\$300,000	0.80%
New Equipment	60,844	0.21%	122,163	0.33%
Replace Equipment	784,582	2.73%	460,000	1.23%
TOTAL	\$2,450,400	8.53%	\$882,163	2.36%
Other/Contingency	\$2,522,075	8.78%	\$10,487,483	28.02%
Tuition	\$914,383	3.18%	\$927,038	2.48%
TOTAL EXPENDITURE	\$28,724,639	100.00%	\$37,431,424	100.00%