

**GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS**

**2015-2016 Budget
(Tentative)**

BUDGET COMPARISON

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Balance</u>
Education	\$21,303,006	\$19,779,660	\$1,523,346
O&M	\$2,756,788	\$3,228,000	(\$471,212)
Transportation	\$570,000	\$628,000	(\$58,000)
IMRF	\$650,000	\$736,796	(\$86,796)
Working Cash	\$0	\$0	\$0
Tort Immunity	\$200,564	\$207,000	(\$6,436)
Donations	\$20,000	\$20,000	\$0
TOTAL OPERATING	\$25,500,358	\$24,599,456	\$900,902
TRIS	\$3,500,000	\$3,500,000	\$0
Debt Service	\$1,870,000	\$1,763,434	\$106,566
Capital Projects	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0
TOTAL ALL FUNDS	<u><u>\$30,870,358</u></u>	<u><u>\$29,862,890</u></u>	<u><u>\$1,007,468</u></u>

**GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS**

**2015-2016 Budget
(Tentative)**

**REVENUE COMPARISON
(OPERATING BUDGET)**

<u>Fund</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>+\$</u>	<u>+%</u>
Education	\$20,927,307	\$21,303,006	\$375,699	1.80%
O&M	\$2,758,788	\$2,756,788	(\$2,000)	-0.07%
Transportation	\$594,058	\$570,000	(\$24,058)	-4.05%
IMRF	\$630,542	\$650,000	\$19,458	3.09%
Working Cash	\$0	\$0	\$0	0.00%
Tort Immunity	\$189,511	\$200,564	\$11,053	5.83%
Donations	\$60,000	\$20,000	(\$40,000)	-66.67%
TOTAL OPERATING	\$25,160,206	\$25,500,358	\$340,152	1.35%
TRIS	\$3,000,000	\$3,500,000	\$500,000	16.67%
Debt Service	\$1,851,434	\$1,870,000	\$18,566	1.00%
Capital Projects	\$0	\$0	\$0	0.00%
Life Safety	\$0	\$0	\$0	0.00%
TOTAL ALL FUNDS	\$30,011,640	\$30,870,358	\$858,718	2.86%

**GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS**

**2015-2016 Budget
(Tentative)**

**REVENUE SOURCE
(OPERATING BUDGET)**

<u>Fund</u>	<u>2014-2015 Budget</u>		<u>2015-2016 Budget</u>	
	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>
Local Taxes	\$23,498,006	93.39%	\$23,619,794	93.36%
Payment in Lieu of Tax	160,000	0.64%	160,000	0.63%
Tuition	60,000	0.24%	60,000	0.24%
Transportation	120,000	0.48%	100,000	0.40%
Interest Earnings	6,200	0.02%	5,000	0.02%
Food Service	2,000	0.01%	2,000	0.01%
Activity/Material Fees	130,000	0.52%	130,000	0.51%
Miscellaneous Local	<u>67,000</u>	<u>0.27%</u>	<u>106,000</u>	<u>0.42%</u>
TOTAL LOCAL	\$24,043,206	95.56%	\$24,182,794	95.58%
Intermediate Sources	\$0	0.00%	\$0	0.00%
TOTAL INTERMEDIATE	0	0.00%	0	0.00%
General State Aid	200,000	0.79%	200,000	0.79%
Transportation Aid	100,000	0.40%	100,000	0.40%
Special Education Aid	505,000	2.01%	505,000	2.00%
Other Aid	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
TOTAL STATE	\$805,000	3.20%	\$805,000	3.18%
Chapter I	\$100,000	0.40%	\$100,000	0.40%
PL 94-142	200,000	0.79%	200,000	0.79%
Other Aid	<u>12,000</u>	<u>0.05%</u>	<u>12,000</u>	<u>0.05%</u>
TOTAL FEDERAL	\$312,000	1.24%	\$312,000	1.23%
TOTAL REVENUE	<u>\$25,160,206</u>	<u>100.00%</u>	<u>\$25,299,794</u>	<u>100.00%</u>

GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS

2015-2016 Budget
(Tentative)

EXPENDITURE COMPARISON

<u>Fund</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>+\$</u>	<u>+%</u>
Education	\$19,503,986	\$19,779,660	\$275,674	1.41%
O&M	\$4,149,983	\$3,228,000	(\$921,983)	-22.22%
Transportation	\$613,483	\$628,000	\$14,517	2.37%
IMRF	\$743,296	\$736,796	(\$6,500)	-0.87%
Working Cash	\$0	\$0	\$0	0.00%
Tort Liability	\$205,246	\$207,000	\$1,754	0.85%
Donations	\$80,000	\$20,000	(\$60,000)	-75.00%
TOTAL OPERATING	\$25,295,994	\$24,599,456	(\$696,538)	-2.75%
TRIS	\$3,000,000	\$3,500,000	\$500,000	16.67%
Debt Service	\$1,746,227	\$1,763,434	\$17,207	0.99%
Capital Projects	\$0	\$0	\$0	0.00%
Life Safety	\$0	\$0	\$0	0.00%
TOTAL ALL FUNDS	<u>\$30,042,221.00</u>	<u>\$29,862,890.00</u>	<u>(\$179,331.00)</u>	<u>-0.60%</u>

GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS

2015-2016 Budget
(TENTATIVE)

OBJECT COMPARISON
(OPERATING BUDGET)

<u>Object Type</u>	<u>Budget 2014-2015</u>	<u>Budget 2015-2016</u>	<u>\$ Change</u>	<u>% Change</u>
Salaries	\$15,071,932	\$15,223,197	151,265.00	1.00%
Benefits	\$3,196,115	\$3,263,615	67,500.00	2.11%
Purchased Services	\$2,232,602	\$2,259,356	26,754.00	1.20%
Supplies	\$1,178,788	\$1,145,288	-33,500.00	-2.84%
Capital Outlay	\$1,891,000	\$914,000	-977,000.00	-51.67%
Other-Object/Continge	\$1,671,906	\$1,724,000	52,094.00	3.12%
Non-Capital Equipmen	\$21,000	\$10,000	-11,000.00	-52.38%
Termination Benefits	\$32,651	\$60,000	27,349.00	83.76%
TOTAL	<u>\$25,295,994</u>	<u>\$24,599,456</u>	<u>-\$696,538</u>	<u>-2.75%</u>

**GLENCOE SCHOOL DISTRICT #35
GLENCOE, ILLINOIS**

**2015-2016 Budget
(Tentative)**

**EXPENDITURE ALLOCATOIN
(OPERATING BUDGET)**

Expenditure Types	2014-2015 Budget		2015-2016 Budget	
	Amount	% of Total	Amount	% of Total
Salaries:				
Administrative	\$1,246,098	4.93%	\$1,235,000	5.02%
Teacher	10,202,619	40.33%	10,330,982	42.00%
Nurse	200,000	0.79%	200,000	0.81%
Aide	1,204,722	4.76%	1,204,722	4.90%
Extra Duty	265,493	1.05%	250,493	1.02%
Computer Technician	280,000	1.11%	285,000	1.16%
Coach	30,000	0.12%	35,000	0.14%
Cafeteria	85,000	0.34%	90,000	0.37%
Substitute	275,000	1.09%	275,000	1.12%
Clerical	553,000	2.19%	572,000	2.33%
Custodial/Maintenance	730,000	2.89%	745,000	3.03%
TOTAL	\$15,071,932	59.58%	\$15,223,197	61.88%
Benefits:	\$3,196,115	12.63%	\$3,263,615	13.27%
Purchased Services:				
Equipment/Buidling Repair	\$635,500	2.51%	\$657,500	2.67%
Legal Service/Audit	175,000	0.69%	175,000	0.71%
Transportation	451,000	1.78%	455,000	1.85%
Tort	205,246	0.81%	207,000	0.84%
Utilities	223,000	0.88%	225,000	0.91%
Professional Services	268,000	1.06%	272,500	1.11%
Postage/Printing	22,000	0.09%	24,000	0.10%
Other	252,856	1.00%	243,356	0.99%
TOTAL	\$2,232,602	8.83%	\$2,259,356	9.18%

Expenditure Types**Supplies:**

Gasoline	\$5,000	0.02%	\$5,000	0.02%
Electricity	195,000	0.77%	195,000	0.79%
Natural Gas (Heat)	115,000	0.45%	100,000	0.41%
Custodial/Maintenance	145,000	0.57%	150,000	0.61%
Instructional/Office	528,788	2.09%	501,788	2.04%
Cafeteria	14,000	0.06%	14,000	0.06%
Testing	4,000	0.02%	4,000	0.02%
Non-Capital Equipment	21,000	0.08%	10,000	0.04%
Library Books/ Audio & Tech	172,000	0.68%	175,500	0.71%
TOTAL	\$1,199,788	4.74%	\$1,155,288	4.70%

Capital Outlay:

Building Improvement	\$1,750,000	6.92%	\$800,000	3.25%
New Equipment	70,500	0.28%	66,000	0.27%
Replace Equipment	70,500	0.28%	48,000	0.20%
TOTAL	\$1,891,000	7.48%	\$914,000	3.72%

Other/Contingency **\$324,557** **1.28%** **\$399,000** **1.62%**

Tuition **\$1,380,000** **5.46%** **\$1,385,000** **5.63%**

TOTAL EXPENDITURE **\$25,295,994** **100.00%** **\$24,599,456** **100.00%**