

**GLENCOE SCHOOL DISTRICT #35  
GLENCOE, ILLINOIS**

**2013-2014 Budget  
Final**

**BUDGET COMPARISON**

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Balance</u>
Education	\$20,204,301	\$19,049,295	\$1,155,006
O&M	\$2,589,150	\$4,302,500	(\$1,713,350)
Transportation	\$625,042	\$550,000	\$75,042
IMRF	\$726,088	\$707,300	\$18,788
Working Cash	\$5,000	\$1,773,354	(\$1,768,354)
Tort Immunity	\$181,324	\$199,145	(\$17,821)
Donations	\$80,000	\$80,000	\$0
<b>TOTAL OPERATING</b>	<b>\$24,410,905</b>	<b>\$26,661,594</b>	<b>(\$2,250,689)</b>
TRS	\$2,250,000	\$2,250,000	\$0
Debt Service	\$1,755,334	\$1,776,178	(\$20,844)
Capital Projects	\$1,773,354	\$1,773,354	\$0
Life Safety	\$0	\$0	\$0
<b>TOTAL ALL FUNDS</b>	<b><u>\$30,189,593</u></b>	<b><u>\$32,461,126</u></b>	<b><u>(\$2,271,533)</u></b>

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**REVENUE COMPARISON  
(OPERATING BUDGET)**

<u>Fund</u>	<u>Actual 2012-2013</u>	<u>Budget 2013-2014</u>	<u>+\$</u>	<u>+%</u>
Education	\$20,116,972	\$20,204,301	\$87,329	0.43%
O&M	\$2,667,690	\$2,589,150	(\$78,540)	-2.94%
Transportation	\$658,220	\$625,042	(\$33,178)	-5.04%
IMRF	\$690,027	\$726,088	\$36,061	5.23%
Working Cash	\$11,598	\$5,000	(\$6,598)	-56.89%
Tort Immunity	\$174,135	\$181,324	\$7,189	4.13%
Donations	\$300,137	\$80,000	(\$220,137)	-73.35%
<b>TOTAL OPERATING</b>	<b>\$24,618,779</b>	<b>\$24,410,905</b>	<b>(\$207,874)</b>	<b>-0.84%</b>
TRIS	\$2,000,000	\$2,250,000	\$250,000	12.50%
Debt Service	\$1,738,450	\$1,755,334	\$16,884	0.97%
Capital Projects	\$2,500,125	\$1,773,354	(\$726,771)	-29.07%
Life Safety	\$0	\$0	\$0	N/A
<b>TOTAL ALL FUNDS</b>	<b>\$30,857,354</b>	<b>\$30,189,593</b>	<b>(\$667,761)</b>	<b>-2.16%</b>

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**REVENUE SOURCE  
(OPERATING BUDGET)**

<u>Fund</u>	<b>2012-2013 Actual</b>		<b>2013-2014 Budget</b>	
	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>
Local Taxes	\$21,966,477	89.23%	\$22,362,798	91.61%
Payment in Lieu of Tax	182,964	0.74%	160,000	0.66%
Tuition	1,471	0.01%	65,000	0.27%
Transportation	135,852	0.55%	120,000	0.49%
Interest Earnings	81,281	0.33%	77,000	0.32%
Food Service	2,465	0.01%	2,500	0.01%
Activity/Material Fees	179,635	0.73%	165,000	0.68%
Miscellaneous Local	<u>599,622</u>	<u>2.44%</u>	<u>119,000</u>	<u>0.49%</u>
<b>TOTAL LOCAL</b>	<b>\$23,149,767</b>	<b>94.03%</b>	<b>\$23,071,298</b>	<b>94.51%</b>
Intermediate Sources	\$0	0.00%	\$0	0.00%
<b>TOTAL INTERMEDIATE</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>
General State Aid	260,495	1.06%	213,132	0.87%
Transportation Aid	156,053	0.63%	155,000	0.63%
Special Education Aid	663,943	2.70%	605,500	2.48%
Other Aid	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL STATE</b>	<b>\$1,080,491</b>	<b>4.39%</b>	<b>\$973,632</b>	<b>3.99%</b>
Chapter I	\$153,825	0.62%	\$130,472	0.53%
PL 94-142	202,863	0.82%	217,120	0.89%
Other Aid	<u>31,829</u>	<u>0.13%</u>	<u>18,383</u>	<u>0.08%</u>
<b>TOTAL FEDERAL</b>	<b>\$388,517</b>	<b>1.58%</b>	<b>\$365,975</b>	<b>1.50%</b>
<b>TOTAL REVENUE</b>	<b><u>\$24,618,775</u></b>	<b><u>100.00%</u></b>	<b><u>\$24,410,905</u></b>	<b><u>100.00%</u></b>

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**EXPENDITURE COMPARISON**

<u>Fund</u>	<u>Actual 2012-2013</u>	<u>Budget 2013-2014</u>	<u>+\$</u>	<u>+%</u>
Education	\$18,077,430	\$19,049,295	\$971,865	5.38%
O&M	\$2,052,350	\$4,302,500	\$2,250,150	109.64%
Transportation	\$543,183	\$550,000	\$6,817	1.26%
IMRF	\$668,493	\$707,300	\$38,807	5.81%
Working Cash	\$2,500,000	\$1,773,354	(\$726,646)	-29.07%
Tort Liability	\$188,092	\$199,145	\$11,054	5.88%
Donations	<u>\$125,526</u>	<u>\$80,000</u>	<u>(\$45,526)</u>	<u>-36.27%</u>
<b>TOTAL OPERATING</b>	<b>\$24,155,073</b>	<b>\$26,661,594</b>	<b>\$2,506,521</b>	<b>10.38%</b>
TRS	\$2,000,000	\$2,250,000	\$250,000	12.50%
Debt Service	\$1,777,822	\$1,776,178	(\$1,644)	-0.09%
Capital Projects	\$2,517,647	\$1,773,354	(\$744,293)	-29.56%
Life Safety	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>NA</u>
<b>TOTAL ALL FUNDS</b>	<b><u>\$30,450,541.60</u></b>	<b><u>\$32,461,125.93</u></b>	<b><u>\$2,010,584.33</u></b>	<b><u>6.60%</u></b>

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Final**

**OBJECT COMPARISON  
(OPERATING BUDGET)**

<u>Object Type</u>	<u>Actual 2012-2013</u>	<u>Budget 2013-2014</u>	<u>\$ Change</u>	<u>% Change</u>
Salaries	\$14,094,803	\$14,486,214	391,411.00	2.78%
Benefits	\$2,820,143	\$3,095,473	275,330.00	9.76%
Purchased Services	\$1,824,729	\$1,874,001	49,272.00	2.70%
Supplies	\$1,069,097	\$1,115,204	46,107.00	4.31%
Capital Outlay	\$165,908	\$2,279,500	2,113,592.00	1273.95%
Other-Object/Contingent	\$4,037,055	\$3,735,451	(301,604.00)	-7.47%
Non-Capital Equipment	\$6,487	\$14,250	7,763.00	119.67%
Termination Benefits	\$136,850	\$61,500	(75,350.00)	-55.06%
<b>TOTAL</b>	<b><u>\$24,155,072</u></b>	<b><u>\$26,661,593</u></b>	<b><u>\$2,506,521</u></b>	<b><u>10.38%</u></b>

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**EXPENDITURE ALLOCATOIN  
(OPERATING BUDGET)**

<b>Expenditure Types</b>	<b>2012-2013 Actual</b>		<b>2013-2014 Budget</b>	
	<b>Amount</b>	<b>% of Total</b>	<b>Amount</b>	<b>% of Total</b>
<b>Salaries:</b>				
Administrative	\$1,067,851	4.42%	\$1,189,846	4.46%
Teacher	9,515,482	39.39%	9,695,802	36.37%
Nurse	192,137	0.80%	198,000	0.74%
Aide	1,145,233	4.74%	1,177,647	4.42%
Extra Duty	278,381	1.15%	251,919	0.94%
Computer Technician	271,273	1.12%	275,000	1.03%
Coach	26,942	0.11%	28,000	0.11%
Cafeteria	77,882	0.32%	80,000	0.30%
Substitute	245,550	1.02%	250,000	0.94%
Clerical	537,708	2.23%	590,000	2.21%
Custodial/Maintenance	736,357	3.05%	750,000	2.81%
<b>TOTAL</b>	<b>\$14,094,796</b>	<b>58.35%</b>	<b>\$14,486,214</b>	<b>54.33%</b>
<b>Benefits:</b>	<b>\$2,820,143</b>	<b>11.68%</b>	<b>\$3,095,473</b>	<b>11.61%</b>
<b>Purchased Services:</b>				
Equipment/Buidling Repair	\$430,617	1.78%	\$474,000	1.78%
Legal Service/Audit	147,575	0.61%	125,000	0.47%
Transportation	408,500	1.69%	408,000	1.53%
Tort	188,091	0.78%	199,145	0.75%
Utilities	219,505	0.91%	187,000	0.70%
Professional Services	243,359	1.01%	248,000	0.93%
Postage/Printing	17,917	0.07%	20,000	0.08%
Other	169,155	0.70%	212,856	0.80%
<b>TOTAL</b>	<b>\$1,824,719</b>	<b>7.55%</b>	<b>\$1,874,001</b>	<b>7.03%</b>

**Expenditure Types****Supplies:**

Gasoline	\$3,158	0.01%	\$4,000	0.02%
Electricity	150,954	0.62%	175,000	0.66%
Natural Gas (Heat)	126,319	0.52%	130,000	0.49%
Custodial/Maintenance	130,458	0.54%	130,000	0.49%
Instructional/Office	486,210	2.01%	533,304	2.00%
Cafeteria	11,083	0.05%	15,000	0.06%
Testing	0	0.00%	4,000	0.02%
Non-Capital Equipment	6,487	0.03%	14,250	0.05%
Library Books/ Audio & Tech	160,910	0.67%	123,900	0.46%
<b>TOTAL</b>	<b>\$1,075,579</b>	<b>4.45%</b>	<b>\$1,129,454</b>	<b>4.24%</b>
<b>Capital Outlay:</b>				
Building Improvement	\$0	0.00%	\$2,150,000	8.06%
New Equipment	140,130	0.58%	99,000	0.37%
Replace Equipment	25,778	0.11%	30,500	0.11%
<b>TOTAL</b>	<b>\$165,908</b>	<b>0.69%</b>	<b>\$2,279,500</b>	<b>8.55%</b>
Other/Contingency	\$2,841,640	11.76%	\$2,151,187	8.07%
Tuition	\$1,332,265	5.52%	\$1,645,764	6.17%
<b>TOTAL EXPENDITURE</b>	<b>\$24,155,050</b>	<b>100.00%</b>	<b>\$26,661,593</b>	<b>100.00%</b>