

June 2009 Board of Education Meeting Highlights

On June 8, 2009 the regular monthly meeting of the Board of Education was called to order by President, Rob Bailey, at 7:35 p.m. Following roll call, minutes were approved from the regular and closed sessions of May 4, 2009.



During the first opportunity for public comments Ms. Wendi Williams and Mrs. Joy Fiorini, Co-Presidents of the Glencoe PTO, presented the Board with a check for \$160,772.78. These funds paid for student clubs at each school, professional development activities, Generation E grant programs, WE CARE and Family Evening Events, and 3 laptop carts. In addition to these programs the PTO funded parent education programs, staff appreciation, educational programs at each school, and hosted the McKeon fund. In total the PTO gave \$223,000 to the school district during the 2008-2009 school year. Mr. Bailey thanked the co-presidents for their generosity and support of the school district.

Ms. Wendi Williams and Mrs. Joy Fiorini also presented Dr. Howe with a gift in honor of his retirement. Mr. Bailey presented a gift to Dr. Howe and thanked him for his 11 years of service to the students and families of District 35.

Mr. Edelheit reported the End Fund Balance for May 2009 as \$19,430,906.

In order to maintain the Board's guiding principals and plan for the loss of revenues due to a flat C.P.I., several financial options were outlined for the Board members. Mr. Edelheit reported that based upon the information currently available, the district would be at a low point of 2 months reserve approximately November 2012. This would occur if the tax distributions were delayed by Cook County. The auditors recommend 3-6 months of reserve funds. The three options discussed by the Board members included: planning for an operating referendum in 2011, short-term borrowing in 2012 if tax distribution is delayed, and restructuring of grandfathered bonds. The pros and cons of each option were discussed and the Board decided to pursue the option of restructuring bonds. A public hearing will be held at 7:00 p.m. on July 13, 2009 to discuss this option.

Approval was given to pay the June 2009 bills and authorization to pay bills prior to the end of the fiscal year June 30, 2009. The Personnel Report for June 2009 was also approved.

Annually the Board establishes a rate for custodial overtime related to the rental of school facilities. In 2004-2005 the rate was established at \$30.00 per hour, which reflected an increase sufficient to negate annual adjustment. The Board approved maintaining the same rate for the 2009-2010 school year.

The Board approved the Tentative Budget for 2009-2010 and Certificate of Notice of Publication and Notice of Public Hearing. The Tentative Budget will be available in the Board Office, Glencoe Public Library, and on the District #35 web page www.glencoeschools.org

The Board approved resolutions to join New Trier High School in three property tax appeals.

The annual Prevailing Wage Resolution was approved.

The Board members approved two resolutions in order to move forward with restructuring of bonds. The first resolution was Notice of Public Hearing concerning the school district's intent to issue working cash bonds. The second resolution stated the district's intention to reimburse itself with bond proceeds for the NSSD construction payment. The bill to NSSD will be paid prior to proceeds from the bond issuance becoming available.

During the second opportunity for Public Comments Mr. Stauber asked about the school district's arrangements with outside companies who sell or rent instruments. It was requested that the communication to parent's regarding the selection process, cost of instruments, and purpose of meetings be reviewed so parents have a clearer understanding of the steps and costs involved.

Mrs. Fiorini also asked for ways to obtain information regarding the difference in cost of rent vs. purchase.

There were no committee reports.

The Board meeting was adjourned.

The next meeting of the Board of Education is scheduled for Monday, July 13, 2008 at 7:30 p.m. The meeting will be held in Young Auditorium at Central School.